



**Heaven Sent Gold South Africa (Pty) Ltd**

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2015

Reg. no. 2015/095863/07

Memorandum

To: All Stakeholders

**Subject: Update on the Sale of Tau Lekoa Gold Mine**

We are writing to inform you that the sale of Tau Lekoa Gold Mine has been suspended and is being renegotiated with the buyer. The suspension comes as a result of the Section 11 permission to transfer the Tau Lekoa mining right to CAPM Tau was not approved by the long stop date, being 1 February 2023. While the outcome is still uncertain, we would like to assure you that the management team is fully committed to finding a solution that benefits all stakeholders.

In the meantime, it is important that we all remain focused on ensuring the safety and profitability of the mine. Our priority is to continue operating the mine efficiently and effectively to meet our production targets.

We will keep you informed of all developments as they occur and we appreciate your understanding and support during this time. If you have any questions, please do not hesitate to reach out to us.

Thank you for your continued support.

Sincerely,

Xining Xin  
CEO