



Village Main Reef (Pty) Ltd
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Company Release

25 March 2020

Company Response to COVID-19 and National Lockdown

Village Main Reef ('VMR' and the 'Company') notes that due to the COVID-19 pandemic outbreak globally, the South Africa government has reacted decisively and proactively to curtail the spread of virus in South Africa, by announcing a nationwide lock-down starting from 26th of March.

VMR welcomes the decision by South Africa government, and fully support the nation's effort to fight against the spread of COVID-19 virus.

The Company has started the closure preparation of its operations, and will put all these operations into care and maintenance starting from the lock-down, only keeping essential services.

VMR urges all employees to strictly comply with the lock-down regulations, to stay at home and stay safe. The health and safety of our employees will always be our priority.

The comprehensive turnaround plan of VMR, which has been carried out since the change of leadership in February, will unfortunately be interrupted by the new reality. The Company will be consulting with the board and shareholders to determine the impact of the interruption and reaction plans during the lockdown.

Let's stand together in the face of this global pandemic.

Village Main Reef Proprietary Limited
