



Village Main Reef (Pty) Ltd
3rd Floor, Melrose Boulevard
High Street South
Melrose Arch
Melrose
2196

Company Release

03 August 2020

Close Down of Corporate Office

As part of the current restructuring process, Village Main Reef (the 'Company') has decided to close down the Corporate Office in Melrose Arch, Johannesburg.

This is in line with the Company's overall strategy of cost-cutting and efficiency improvement. The Company is adopting an operation-based and operation-focused business model, where all management functions will be carried out at our operations in the Klerksdrop area.

The Company is in the process to change registry address and contact details as well as consulting with the effected corporate office staff to discuss the operational-based and focused business model, and the impact thereof.

Yours safe and sustainable mining,

Village Main Reef Proprietary Limited
